



University Club of Chicago – Chicago, Illinois

Chief Financial Officer

About the Club

The University Club of Chicago is a member-owned private social and recreational club located in the heart of downtown Chicago that has significantly impacted the City's cultural landscape since its establishment in 1887. The Club was founded by a small group of university graduates who gathered to establish a meeting place of their own. Their goal was simple – to foster an appreciation of literature and the arts and to create an environment where they, their guests, and all future members could draw upon the sustaining values of a common educational experience. Throughout its history, the Club has welcomed luminaries from the world of art, architecture, literature, music, theater, science, and sports. College or university graduation remains the basic requirement for membership, and nearly every business and profession are represented within the Club's diverse network of members.

The University Club's robust societies, family-friendly events, and collaborative partnerships are an integral part of the Club's programming that members value to explore their intellectual and cultural pursuits with fellow members who share their business and personal interests.

The Club's world-class amenities include six unique dining venues, 59 beautifully appointed guest rooms, 13 private event spaces, and state-of-the-art athletic facilities. The wide array of athletic services, amenities, and programming includes yoga, squash, treadmills, Pelotons, free weights, swimming, personal training, golf instruction, group exercise classes, locker rooms, a pool, sauna, on-site physical therapy, massage, and athletic-wear laundering.

The Club is open year-round; hours of operation vary by department. Gross revenues are \$20 million of which \$8.7 million are dues revenue and \$4.7 million are food and beverage revenue. The Club currently has 3,397 members. Recent capital improvements include the expansion of the 7th and 8th floors in 2017 to increase casual dining and lounge facilities. Most recently, the Club completed the construction of a new Business Center and Game Room in April 2022.

About the Position

The Club's Chief Financial Officer (CFO) is retiring after 34 years of excellent service to the Club. This is a unique opportunity for a first-rate financial leader to join a nationally recognized city club filled with history and tradition. The CFO reports to the General Manager and will work as an integral partner of the management team, supervising the accounting and financial operations of the Club. He/she directly partners with the Finance Committee and General Manager on all strategic matters relating to budget development and management, cost-benefit analysis, prospective analytics, long-range planning, and internal controls. The CFO will also be responsible for controlling and coordinating accounting, auditing, budgeting, taxes, people management, and related activities and records. He/she develops, establishes, and administers procedures and systems pertaining to financial matters as well as prepares financial statements, forecasts, and analyses for administrative and managerial functions. The CFO analyzes and interprets statistical and accounting information and evaluates operating results for costs, revenues, budgets, policies of operation, trends, and increased profit possibilities.

About the Ideal Candidate

The ideal candidate will have eight years of professional accounting or subordinately financial management experience with a minimum of half of those years serving in a CFO capacity. Hospitality experience is strongly preferred. He/she will also have a logical, well-constructed professional career progression with increased responsibility and relative employment stability. This candidate will have experience working with and managing IT infrastructure, a range of analytics, and other high-level financial matters as well as experience with development and construction projects from a cost accounting and project management perspective.

The selected candidate will have a proven track record of excellent humanistic leadership, and verbal and written communication skills time tested in board rooms with a range of sophisticated leaders. Advanced knowledge of Microsoft Excel, BI, and financial and accounting software applications, including POS applications. It is also important that the next CFO be versed in Illinois State and Federal Income Tax regulations, treasury, and strategic planning functions.

It is vital for the next CFO to have a high degree of integrity, work ethic, as well as strong analytic skills, be well-organized; set priorities, and delegate effectively. He/she should also have a positive attitude toward outstanding member/guest service and be willing and able to work a varied schedule integrating with a very high-functioning team.

The successful candidate will hold a bachelor's degree in Accounting/Finance with CHAE or CPA certification. MBA, master's in finance, and/or CPA preferred.

Apply for This Position

Interested candidates should complete the online candidate profile form and submit a compelling cover letter and resume for consideration to DENEHY Club Thinking Partners at <http://denehyctp.com/apply-for-a-position/>. If you have any questions or to recommend a candidate, please contact CTP Senior Consultant, Karen Alexander at karen@denehyctp.com.

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